Telekom Austria, Deutsche Telekom eye BH Telekom

Monday 7 January 2008 | 09:09 CET | News

Deutsche Telekom and Telekom Austria have initiated informal talks on the privatization of state-owned Bosnia Herzegovinan telecommunications operator BH Telekom, according to local daily "Slobodna Bosna". The paper claims that the main negotiator for Deutsche Telekom is former defence minister Volker Ruhe, who is currently the president of the Board of Axos Capital that invests in telecommunications services and IT. Bosnian Federal Prime Minister, Nedzad Brankovic, is allegedly also negotiating with the president of the Board of Telekom Austria, Boris Nemsic. Brankovic is in favor of the sale of a majority package. Meanwhile consultant Delloite executed a study which proposes to sell between 25 percent and 30 percent of BH Telekom initially.